



Funding the Future: Emerging Regional Strategies

Sonoma County Regional Climate Protection Authority (RCPA) 2024 State of the Estuary Conference May 29, 2024



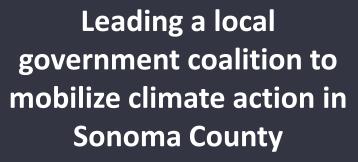
Agenda

- About RCPA
- Funding Challenges
- Climate Resilience District
- Next Steps























RCPAMilestones

RCPA Created Climate Emergency Resolutions

Climate Resilience District

2009

2016

2019

2021

2022

2023

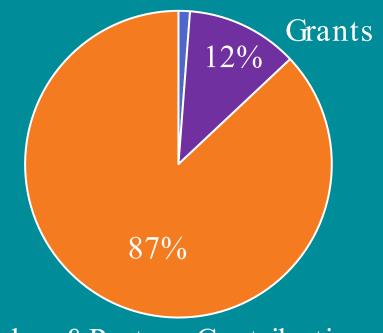
Climate Action 2020 and Beyond

Climate Mobilization Strategy Climate Protection Initiative

Funding Challenges

- Ambitious goal—carbon neutral by 2030
- Lack sustainable funding source for local climate resilience
- Limited options for countywide funding source
- Grants highly competitive and uncertain





Member & Partner Contributions



CRD Funding Options



RCPAnow has authority to pursue:

- Special taxes
- Service charges
- Gifts, fees, and grants from public and private entities
- Issue revenue and GO bonds



RCPAmust go through CRD creation process to use:

Tax increment financing (EIFD)

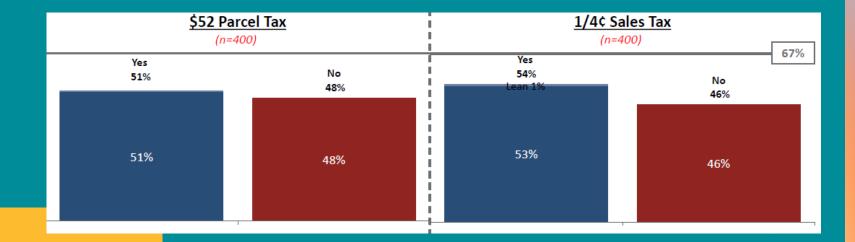
Climate Protection Initiative

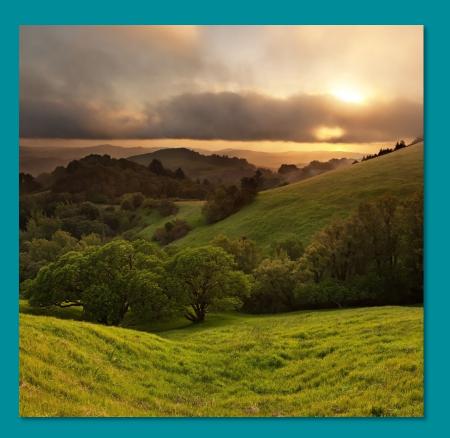
- Launched in late 2022
- Goal to explore options for a possible climate revenue measure in 2024
- Funds generated will help implement local climate solutions



June 2023 Climate Poll Results

- Climate change and wildfires very serious issues to voters
- Disconnect between caring about these issues and willingness to support a new tax measure to address them
- New tax requiring supermajority support does not appear viable





Next Steps

- State Climate Bond
- CRD funding options
- Local partnerships
- Multijurisdictional grants



Questions?

Thank You!

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